



Office of Cannabis Management

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CHRIS ALEXANDER

Executive Director

No. 2022-36

November 21, 2022

RESOLUTION TO APPROVE THE CONDITIONAL CHANGE IN OWNERSHIP OF REGISTERED ORGANIZATION NYCANNA, LLC.

WHEREAS, pursuant to Section 62-d of Chapter 92 of the Laws of 2021, any business or matter pending before the Department of Health, on or before the effective date of the Marihuana Regulation & Taxation Act (MRTA), pertaining or connected with functions, powers, obligations and duties transferred or assumed by the Office of Cannabis Management (Office), may be conducted and completed by the Office;

WHEREAS, pursuant to Section 62-e of Chapter 92 of the Laws of 2021, all rules and regulations of the Department of Health, pertaining to medical marijuana including the functions and powers transferred and assigned to the Office, pursuant to the MRTA, in force at the time of such transfer and assumption, shall continue in full force and effect as rules and regulations of the Office, until duly modified or abrogated by the Cannabis Control Board (Board) of the Office; and

WHEREAS, pursuant to 10 NYCRR §1004.10(b)(5), which requires the prior written approval prior to a change in ownership of a registered organization, a request for the approval of a change in ownership of NYCANNA, LLC, was pending prior to the effective date of the MRTA on March 31, 2021; therefore be it

RESOLVED, that the Board approve by majority vote through the adoption of this resolution, the change of ownership of NYCANNA, LLC, based on satisfaction of the requirements set out in the Cannabis Law and the rules and regulations pertaining thereto, on the terms and conditions required therefor.¹

¹ This resolution of the Board approving the change of ownership proposal, based on the licensee satisfying requirements of the Cannabis Law, is not determinative of and is not intended to preclude any entity or individual from asserting in any proceeding any claims, defenses, rights or causes of action that they may have under or in connection with the underlying transaction giving rise to the change of ownership proposal, including but not limited to documents related to such transaction.